



Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071

Phones: 2282 1169 (4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188

E-mail: esil@nopany.in / shri@nopany.in, Website : www.easternsugar.in

CIN : L15421BR1964PLC006630

12th November, 2021

To

The BSE Ltd.

Corporate Relationship Department,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

The National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting with Financial Result for quarter and half year ended 30.09.2021

This is to inform you that, the Board Meeting of our company M/s Eastern Sugar & Industries Ltd. was held today. The Board of Directors at its meeting decided, inter alia, approved the Standalone unaudited Financial Results of the Company for the quarter and half year ended 30.09.2021.

Pursuant to Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR), we are enclosing herewith Standalone unaudited Financial Results for the quarter and half year ended 30.09.2021 together with Limited Review Report from the Auditors of the company.

This is for your information and records..

Thanking you,

Yours faithfully,

For Eastern Sugar & Industries Ltd.

Shirish Goswami

Whole Time Director

Encl as above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

PART I		Rs. (in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
	Total Income [1(a)+1(b)]	-	-	-	-	-	-
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expenses	1.00	2.00	1.95	3.00	3.30	7.10
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-	-
	g) Other expenses	6.43	6.88	7.47	13.31	7.86	13.9
	Total Expenses [2(a) + 2(g)]	7.43	8.88	9.42	16.31	11.16	21.00
3	Profit/(Loss) from continuing Operation before exceptional items and tax (1-2)	(7.43)	(8.88)	(9.42)	(16.31)	(11.16)	(21.00)
4	Exceptional gain/(loss)	-	-	-	-	-	-
5	Profit/(Loss) from continuing Operation before tax (3-4)	(7.43)	(8.88)	(9.42)	(16.31)	(11.16)	(21.00)
6	Total tax expenses / (credit)	-	-	-	-	-	-
7	Net Profit/(Loss) for the period from continuing Operation (5-6)	(7.43)	(8.88)	(9.42)	(16.31)	(11.16)	(21.00)
8	Profit/ (loss) from discontinued operations before tax	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Net profit /(loss) from discontinued operation after tax (8-9)	-	-	-	-	-	-
11	Total profit/(loss) for period (7+10)	(7.43)	(8.88)	(9.42)	(16.31)	(11.16)	(21.00)
12	Other comprehensive income net of taxes	-	-	-	-	-	-
13	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and othe comprehensive income for the period)	-	-	-	-	-	-
14	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	2,915.01	2,915.01	2,915.01	2,915.01	2,915.01	2,915.01
15	Other equity as per audited balance sheet	-	-	-	-	-	1,474.74
16	Earnings per equity shares for continuing Operation (not						
	(a) Basic earning/ (loss) per share- in Rupees	(0.03)	(0.03)	(0.03)	(0.06)	(0.04)	(0.07)
	(b) Diluted earning/ (loss) per share- in Rupees	(0.03)	(0.03)	(0.03)	(0.06)	(0.04)	(0.07)
17	Earnings per equity shares for discontinued Operation (not						
	(a) Basic earning/ (loss) per share- in Rupees	-	-	-	-	-	-
	(b) Diluted earning/ (loss) per share- in Rupees	-	-	-	-	-	-
18	Earnings per equity shares for continued and discontinued						
	(a) Basic earning/ (loss) per share- in Rupees	(0.03)	(0.03)	(0.03)	(0.06)	(0.04)	(0.07)
	(b) Diluted earning/ (loss) per share- in Rupees	(0.03)	(0.03)	(0.03)	(0.06)	(0.04)	(0.07)

See accompanying note to the financial results

Notes:

- The above unaudited standalone Financial Results of Eastern Sugar & Industries Ltd. ("the Company") for the quarter ended September, 30, 2021, have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on November, 12, 2021. The limited review report of the Statutory Auditor is being filed with BSE Limited and NSE Limited. For more details on standalone results, visit investors sections of our website at www.easternsugar.in and Financial Result at corporate section of www.bseindia.com and www.nseindia.com
- Presently, the company is not engaged in any operational activities. Till 2004, the Company was into manufacturing of sugar and molasses at the unit located in Motihari. In the year 2005 in view of technical problems and non-availability of required funds for capital expenditure as well as working capital the operations at the Sugar Mill was discontinued and the lease of the factory premises has been terminated and lessor had taken possession of the said factory premises.. The Company is in the process of exploring new business activities in the coming years..
- The Company operates in one segment only. Hence segment reporting under IND AS - 108 is not required.
- Figure have been re-grouped/re-arranged wherever necessary.

FOR EASTERN SUGAR & INDUSTRIES LTD.

SHIRISH GOSWAMI
Whole Time Director

Kolkata
12.11.2021



Eastern Sugar & Industries Limited


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STANDALONE STATEMENT OF ASSETS & LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

		Rs. (in lakhs)	
Sr. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Plant, Property and equipments	5,197.90	5,197.90
	(b) Capital work-in-progress	4,578.17	4,578.17
	(c) Intangible asstes		
	(d) Financial asstes		
	(i) Investments	1,993.34	1,993.34
	(ii) Loans		
	Sub-total - Non-current Assets	11,769.41	11,769.41
2	Current Assets		
	(a) Inventories	1,876.40	1,876.40
	(b) Fiancial asstes		
	(i) Current investments		
	(ii) Trade receivables	386.85	386.85
	(iii) Cash and cash equivalentls	14.21	14.21
	(iv) loans & advances	440.26	440.26
	(c) Other assets		
	Sub-total - Current Assets	2,717.72	2,717.72
	TOTAL - ASSETS	14,487.13	14,487.13
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	2,915.01	2,915.01
	(b) Other equity*	2,452.75	2,469.06
	Sub-total - Total Equity	5,367.76	5,384.07
2	Non-current Liabilities		
	(a) Fiancial Liabilities		
	(i) Borrowings	7,447.30	7,447.30
	(b) Provisions		
	(c) Other libilities		
	Sub-total - Non-current Liabilities	7,447.30	7,447.30
3	Current Liabilities		
	(a) Fiancial Liabilities		
	(i) Borrowings	7.68	7.68
	(ii) Trade Payables	1,310.60	1,294.29
	(ii) Other Financial Liabilities		
	(b) Provisions	7.77	7.77
	(c) Other liabilities	346.02	346.02
	Sub-total - Current Liabilities	1,672.07	1,655.76
	TOTAL - EQUITY AND LIABILITIES	14,487.13	14,487.13
Note: Other equity includes reserve and surplus and Preference Shares. There is no other option to show pref shares so its added under the heading other equity.			
		FOR EASTERN SUGAR & INDUSTRIES LTD.	
Kolkata			
12.11.2021		SHIRISH GOSWAMI	
		WHOLETIME DIRECTOR	



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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

SL	PARTICULARS	(Rs. In Lacs)			
		30.09.2021		30.09.2020	
		(Unaudited)		(Unaudited)	
A.	Cash Flow from Operating Activity				
	Net Profit Before Tax & Extra Ordinary Item	(16.31)		(11.16)	
	Adjustment for :				
	Depreciation				
	Operating Profit Before Working Capital Changes	(16.31)		(11.16)	
	Adjustment for :				
	Loan & Advances	-		-	
	Trade Receivable	-		-	
	Trade Payable	16.31		11.16	
	Other Current Liabilities	-	-	-	-
	Less: Taxes Paid		-		-
	Net Cash Generated from Operation Activity (A)		-		-
B.	Cash Flow from Investing Activity				
	Purchase of Fixed Asset	-		-	
	Purchase of Investments	-		-	
	Net Cash Generated from Investing Activity (B)		-		-
C.	Cash Flow from Financing Activity				
	Long Term Borrowings	-		-	
	Net Cash Generated from Financing Activity (C)		-		-
D.	NET INCREASED/(DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		-		-
	Cash and Cash Equivalents at the beginning of the period		14.21		14.21
	Cash and Cash Equivalents at the end of the period		14.21		14.21

FOR EASTERN SUGAR & INDUSTRIES LTD.

Kolkata
12.11.2021


SHIRISH GOSWAMI
WHOLETIME DIRECTOR

To
The Board Of Director Of:
M/s Eastern Sugar & Industries Ltd.
Hanuman Sugar Mills,
P.O.Motihari
Dist. East Champaran
Bihar – 845401

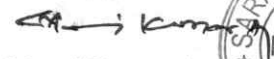
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of M/s Eastern Sugar & Industries Ltd. for the quarter and half year ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saraf Manoj & Co.
Chartered Accountants
Firm Registration No. 323473E


Manoj Kumar Agarwal
Partner
Membership No. 062489
UDIN: 2106 2489AAAADI8173



Place: Kolkata
Date: 12-11-2021